

ADAM HONIG

Department of Economics
Amherst College
Amherst, MA 01002-5000
(413) 542-5032 FAX: (413) 542-2090
ahonig@amherst.edu

PERSONAL Married, one child
U.S. Citizen

CURRENT POSITION Assistant Professor of Economics, Amherst College
(since July, 2004)

PREVIOUS POSITIONS Intern Economist. July, 2001 – September, 2001
Federal Reserve Bank of New York

Research Assistant. June, 1999 – August, 1999
Professor Robert J. Hodrick, GSB, Columbia University

FIELDS OF INTEREST International macroeconomics, economics of emerging economies,
financial globalization, currency and financial crises

EDUCATION Columbia University. New York, NY
Ph.D. in Economics (2004)
Sponsor: Frederic S. Mishkin, GSB, Columbia University

Columbia University. New York, NY
B.A. in Economics (1997), *Magna Cum Laude*

AWARDS AND HONORS President’s Fellow, Columbia University 1999-2004
Parker Prize in Economics, Columbia University 1997

PUBLICATIONS "The Impact of Central Bank Independence on Political Monetary Cycles in
Advanced and Developing Nations," with Sami Alpanda, Journal of Money,
Credit, and Banking, forthcoming.

“Dollarization, Exchange Rate Regimes and Government Quality,” Journal of
International Money and Finance 28:2, 198-214, 2009.

“Addressing Causality in the Effect of Capital Account Liberalization on
Growth” Journal of Macroeconomics 30:4, 1602-1616, 2008.

“Do Improvements in Government Quality Necessarily Reduce the Incidence of
Costly Sudden Stops?” Journal of Banking and Finance, 32:3, 360-373, 2008.
(featured in RGE monitor Emerging Markets section on Sudden Stops)

“A Model of Liability Dollarization and Myopic Governments,” International
Economic Journal, 20 (3): 343-55, 2006.

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“Is There a Link Between Dollarization and Banking Crises?” Journal of International Development, 18 (8): 1123-35, 2006.

“Micro-Level Evidence on the Role of Moral Hazard in the Asian Financial Crisis,” with Sonali-Jain Chandra, Applied Econometrics and International Development, 6 (1), 2006.

“The Exchange Rate Regime, Government Quality and External Liability Dollarization,” Journal of World Economic Review, 1 (1): 71-85, 2006.

“Fear of Floating and Domestic Liability Dollarization,” Emerging Markets Review, 6 (3): 289-307, 2005.

WORKING PAPERS

“Political Monetary Cycles and a *de facto* Ranking of Central Bank Independence,” with Sami Alpanda.

“Bankruptcy Costs, Liability Dollarization, and Vulnerability to Sudden Stops,” with Uluc Aysun.

“Financial Frictions and Monetary Transmission,” with Uluc Aysun and Ryan Brady.

WORKS IN PROGRESS

“The Winner’s Curse: Prudential Supervision, Sudden Stops, and Capital Account Liberalization”

PRESENTATIONS AFTER 2004

02/09: Wellesley College, Wellesley, MA

12/08: NBER Conference on the Micro and Macroeconomic Effects of Financial Globalization.

02/08: Five College Faculty Seminar, Smith College, Northampton, MA

11/07: Southern Economic Association Meetings, New Orleans, LA

08/07: 2nd International Symposium on Economic Theory, Policy and Applications, Athens, Greece

07/07: Western Economic Association Meetings, Seattle, WA

08/05: Annual Workshop in Macroeconomic Research at Liberal Arts Colleges, Vassar College, Poughkeepsie, NY

03/05: Five College Faculty Seminar, Amherst College, Amherst, MA

01/05: Amherst College Economics Faculty Seminar, Amherst, MA

COURSES

Principles of Economics (ECON-11), Macroeconomics (ECON-53), Topics in Open-Economy Macroeconomics (ECON-76), Senior Thesis (ECON-78)

REFEREE

Journal of International Money and Finance, Journal of Banking and Finance, Journal of Macroeconomics, Contemporary Economic Policy, The Journal of Economic Education, Economic Systems, Emerging Markets Finance and Trade, International Finance

MEMBER

American Economic Association, Latin American and Caribbean Economics Association (LACEA), International Atlantic Economic Society (IAES)